

HR 1153

Terrorism Insurance Backstop Extension Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 8, 2005

Current Status: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
(Apr 7, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/1153>

Sponsor

Name: Rep. Capuano, Michael E. [D-MA-8]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (32 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Crowley, Joseph [D-NY-7]	D · NY		Mar 8, 2005
Rep. Frank, Barney [D-MA-4]	D · MA		Mar 8, 2005
Rep. Israel, Steve [D-NY-2]	D · NY		Mar 8, 2005
Rep. Kanjorski, Paul E. [D-PA-11]	D · PA		Mar 8, 2005
Rep. Case, Ed [D-HI-2]	D · HI		Apr 14, 2005
Rep. Hoyer, Steny H. [D-MD-5]	D · MD		Apr 14, 2005
Rep. Larsen, Rick [D-WA-2]	D · WA		Apr 14, 2005
Rep. Velazquez, Nydia M. [D-NY-12]	D · NY		Apr 14, 2005
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Apr 27, 2005
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Apr 27, 2005
Rep. Matsui, Doris O. [D-CA-5]	D · CA		Apr 27, 2005
Rep. Schiff, Adam B. [D-CA-29]	D · CA		Apr 27, 2005
Rep. Baird, Brian [D-WA-3]	D · WA		May 10, 2005
Rep. Carnahan, Russ [D-MO-3]	D · MO		May 10, 2005
Rep. Berkley, Shelley [D-NV-1]	D · NV		May 25, 2005
Rep. McGovern, James P. [D-MA-3]	D · MA		May 25, 2005
Rep. Ros-Lehtinen, Ileana [R-FL-18]	R · FL		May 25, 2005
Rep. Van Hollen, Chris [D-MD-8]	D · MD		May 25, 2005
Rep. Davis, Artur [D-AL-7]	D · AL		Jun 24, 2005
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Jun 24, 2005
Rep. Pomeroy, Earl [D-ND-At Large]	D · ND		Jun 24, 2005
Rep. Wasserman Schultz, Debbie [D-FL-20]	D · FL		Jun 24, 2005
Rep. Engel, Eliot L. [D-NY-17]	D · NY		Jun 29, 2005
Rep. Scott, David [D-GA-13]	D · GA		Jun 29, 2005
Rep. Ackerman, Gary L. [D-NY-5]	D · NY		Jul 12, 2005
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Jul 12, 2005
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Jul 12, 2005
Rep. Bean, Melissa L. [D-IL-8]	D · IL		Jul 22, 2005
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Jul 22, 2005
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Sep 15, 2005
Rep. Jefferson, William J. [D-LA-2]	D · LA		Sep 15, 2005
Rep. Meehan, Martin T. [D-MA-5]	D · MA		Oct 27, 2005

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Apr 7, 2005

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 8, 2005)

Terrorism Insurance Backstop Extension Act of 2005 - Amends the Terrorism Risk Insurance Act of 2002 to define: (1) the term "Program Year 4" as the period from January 1, 2006, through December 31, 2006; and (2) the term "Program Year 5" as the period from January 1, 2007, from December 31, 2007 (thereby extending the terrorism risk insurance program from 2005 through 2007).

Sets a deadline for the Secretary of the Treasury to make a final determination regarding: (1) the availability of group life insurance to both insurers and consumers; and (2) whether certain provisions of the Act shall be applied to providers of group life insurance.

Sunsets the Terrorism Risk Insurance Program after December 31, 2007.

Details the treatment of insured losses and the insurer deductible for the Final Program Year (January 1, 2008, through December 31, 2008).

Actions Timeline

- **Apr 7, 2005:** Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
- **Mar 8, 2005:** Introduced in House
- **Mar 8, 2005:** Introduced in House
- **Mar 8, 2005:** Referred to the House Committee on Financial Services.