

S 1147

A bill to amend the Internal Revenue Code of 1986 to provide for the expensing of broadband Internet access expenditures, and for other purposes.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 26, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6040-6042)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6040-6042) (May 26, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1147>

Sponsor

Name: Sen. Rockefeller, John D., IV [D-WV]

Party: Democratic • **State:** WV • **Chamber:** Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baucus, Max [D-MT]	D · MT		May 26, 2005
Sen. Bunning, Jim [R-KY]	R · KY		May 26, 2005
Sen. Burns, Conrad R. [R-MT]	R · MT		May 26, 2005
Sen. Cantwell, Maria [D-WA]	D · WA		May 26, 2005
Sen. Schumer, Charles E. [D-NY]	D · NY		May 26, 2005
Sen. Snowe, Olympia J. [R-ME]	R · ME		May 26, 2005
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		Apr 27, 2006
Sen. Bayh, Evan [D-IN]	D · IN		Nov 13, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 26, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 1479	Related bill	May 11, 2005: Referred to the Subcommittee on Research.
109 S 497	Related bill	Mar 2, 2005: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1944-1946)

Amends the Internal Revenue Code to permit taxpayers to elect to expense (i.e., deduct all expenses in the current taxable year) qualified broadband expenditures, including installation and connection costs for subscribers in rural or underserved areas.

Permits mutual or cooperative telephone companies to elect to reduce their unrelated business taxable income in any year by the amount of their qualified broadband expenditures.

Directs the Secretary of the Treasury to: (1) designate census tracts identifying rural and underserved areas under this Act; and (2) prescribe regulations for carrying out the purposes of this Act. Prohibits federal or state agencies from adopting regulations and ratemaking procedures that would eliminate or reduce the broadband expense deduction provided by this Act.

Actions Timeline

- **May 26, 2005:** Introduced in Senate
- **May 26, 2005:** Sponsor introductory remarks on measure. (CR S6039-6040)
- **May 26, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6040-6042)