

S 1129

Development Bank Reform and Authorization Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: May 26, 2005

Current Status: Placed on Senate Legislative Calendar under General Orders. Calendar No. 674.

Latest Action: Placed on Senate Legislative Calendar under General Orders. Calendar No. 674. (Dec 8, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1129>

Sponsor

Name: Sen. Lugar, Richard G. [R-IN]

Party: Republican • **State:** IN • **Chamber:** Senate

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hagel, Chuck [R-NE]	R · NE		May 26, 2005
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		Jun 22, 2005
Sen. Martinez, Mel [R-FL]	R · FL		Jun 22, 2005
Sen. Stevens, Ted [R-AK]	R · AK		Jun 23, 2005
Sen. Alexander, Lamar [R-TN]	R · TN		Jun 29, 2005
Sen. Cochran, Thad [R-MS]	R · MS		Jun 30, 2005
Sen. Coleman, Norm [R-MN]	R · MN		Jun 30, 2005
Sen. Obama, Barack [D-IL]	D · IL		Jul 19, 2005
Sen. Thune, John [R-SD]	R · SD		Jul 22, 2005
Sen. Isakson, Johnny [R-GA]	R · GA		Jul 26, 2005
Sen. Biden, Joseph R., Jr. [D-DE]	D · DE		Jul 27, 2005

Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Reported By	Dec 8, 2006

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Development Bank Reform and Authorization Act of 2005 - Authorizes the Secretary of the Treasury to seek the creation of a pilot program that establishes an Anti-Corruption Trust at the World Bank, whose purposes shall include: (1) assisting poor countries in investigations and prosecutions of fraud and corruption related to a Bank loan, grant, or credit; and (2) determining whether such a pilot program should be carried out at other multilateral development banks. Directs the Secretary to monitor pilot program fund use.

Amends the International Financial Institutions Act to direct the Secretary to use U.S. influence to promote goals at multilateral development banks (the African Development Bank, the Asian Development Bank, the European Bank for Reconstruction and Development, the Inter-American Development Bank, the World Bank, and their subsidiaries or affiliates) relating to: (1) transparency; (2) financial disclosure; (3) anti-corruption; (4) enhanced auditing; (5) compensation for people negatively affected by bank projects; (6) borrower country qualifications; and (7) resource dependent country revenue transparency.

Expresses the sense of Congress in support of the Extractive Industry Transparency Initiative and the 2003 and 2004 G-8 agreements.

Amends the International Development Association Act to authorize the contribution of specified sums on behalf of the United States to the fourteenth replenishment of the International Development Association.

Amends the African Development Fund Act to authorize the contribution of specified sums on behalf of the United States to the tenth replenishment of the Fund.

Amends the Asian Development Bank Act to authorize the contribution of specified sums on behalf of the United States to the eighth replenishment of the Fund.

Actions Timeline

- **Dec 8, 2006:** Committee on Foreign Relations. Reported by Senator Lugar with an amendment in the nature of a substitute. Without written report.
- **Dec 8, 2006:** Committee on Foreign Relations. Reported by Senator Lugar with an amendment in the nature of a substitute. Without written report.
- **Dec 8, 2006:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 674.
- **Jul 26, 2005:** Committee on Foreign Relations. Ordered to be reported with an amendment in the nature of a substitute favorably.
- **May 26, 2005:** Introduced in Senate
- **May 26, 2005:** Sponsor introductory remarks on measure. (CR S6023-6024)
- **May 26, 2005:** Read twice and referred to the Committee on Foreign Relations. (text of measure as introduced: CR S6024-6027)