

HR 1123

Preserving Social Security Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Mar 3, 2005

Current Status: Referred to the Subcommittee on Social Security.

Latest Action: Referred to the Subcommittee on Social Security. (Mar 11, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/1123>

Sponsor

Name: Rep. Sabo, Martin Olav [D-MN-5]

Party: Democratic • State: MN • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Oct 6, 2005

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Mar 11, 2005

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Summary (as of Mar 3, 2005)

Preserving Social Security Act of 2005 - Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act with regard to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund to revise requirements for the issuance of obligations for purchase by the Funds. Establishes an effective annual rate of interest at 4.7 percent for such obligations.

Actions Timeline

- **Mar 11, 2005:** Referred to the Subcommittee on Social Security.
- **Mar 3, 2005:** Introduced in House
- **Mar 3, 2005:** Introduced in House
- **Mar 3, 2005:** Referred to the House Committee on Ways and Means.