

S 1111

Oil Shale and Tar Sand Development Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: May 24, 2005

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 24, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1111>

Sponsor

Name: Sen. Hatch, Orrin G. [R-UT]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Allard, Wayne [R-CO]	R · CO		May 24, 2005
Sen. Bennett, Robert F. [R-UT]	R · UT		May 24, 2005

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 24, 2005

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Oil Shale and Tar Sand Development Act of 2005 - Establishes the Strategic Fuels Task Force to develop a five-year commercial development plan for strategic fuels (domestic and military fuels derived from strategic hydrocarbon resources, to be managed and developed under the guidance and authorities of the Strategic Petroleum Reserve).

Requires the Task Force to direct the Office of Strategic Fuels (created by this Act) to formulate a five-year plan and coordinate with representatives of the Department of Defense (DOD) and the Department of the Interior to promote the development of strategic fuels by industry.

Instructs the Secretary of the Interior to develop and manage comprehensive leasing programs for strategic fuels on federal land that address all stages of the leasing process from research and development to full commercial leasing.

Amends the Mineral Leasing Act to increase from 50 cents per acre to \$2.00 per acre the royalty owed to the United States for the privilege of mining, extracting, and disposing of oil or other minerals covered by a lease.

Grants a preference right to lessees to lease a specified maximum of additional lands for commercial production facilities.

Requires the reduction of royalties owed to the United States by specified percentages pegged to certain increases in the price of a barrel on the date on which the strategic fuel is sold until the project for extraction of strategic fuel reaches payback .

Establishes the Office of Strategic Fuels to coordinate the creation and implementation of a commercial strategic fuel development program for the United States.

Prescribes guidelines for DOD procurement of unconventional fuels derived from coal, oil shale, and tar sand.

Amends the Internal Revenue Code to allow a deduction from gross income of qualified oil shale and oil sands technology expenditures.

Actions Timeline

- **May 24, 2005:** Introduced in Senate
- **May 24, 2005:** Sponsor introductory remarks on measure. (CR S5853-5854)
- **May 24, 2005:** Read twice and referred to the Committee on Finance.