

S 104

A bill to amend the Internal Revenue Code of 1986 to provide tax-exempt financing of highway projects and rail-truck transfer facilities.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 24, 2005

Current Status: Sponsor introductory remarks on measure. (CR S3491-3492)

Latest Action: Sponsor introductory remarks on measure. (CR S3491-3492) (Apr 12, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/104>

Sponsor

Name: Sen. Talent, Jim [R-MO]

Party: Republican • **State:** MO • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Coleman, Norm [R-MN]	R · MN		Jan 24, 2005
Sen. Corzine, Jon S. [D-NJ]	D · NJ		Jan 24, 2005
Sen. Wyden, Ron [D-OR]	D · OR		Jan 24, 2005
Sen. Thune, John [R-SD]	R · SD		Jun 7, 2005

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 24, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 24, 2005)

Amends the Internal Revenue Code to authorize the issuance of tax-exempt facility bonds for certain highway and surface freight transfer facilities. Limits the amount of bonds that may be issued to \$15 billion. Exempts such bonds from certain volume caps applicable to State issuers of private activity bonds.

Actions Timeline

- **Apr 12, 2005:** Sponsor introductory remarks on measure. (CR S3491-3492)
- **Jan 24, 2005:** Introduced in Senate
- **Jan 24, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S263-264)