

## S 1024

Suburban Core Opportunity, Restoration, and Enhancement (SCORE) Act of 2005

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Housing and Community Development

**Introduced:** May 12, 2005

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 12, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/1024>

### Sponsor

**Name:** Sen. Clinton, Hillary Rodham [D-NY]

**Party:** Democratic • **State:** NY • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 12, 2005

### Subjects & Policy Tags

#### Policy Area:

Housing and Community Development

### Related Bills

Bill	Relationship	Last Action
109 HR 2347	Identical bill	<b>Jun 3, 2005:</b> Referred to the Subcommittee on Housing and Community Opportunity.

Suburban Core Opportunity, Restoration, and Enhancement (SCORE) Act of 2005 - Defines "SCORE project area" as any area that: (1) is ineligible for renewal community designation under the Internal Revenue Code (the Code); (2) is not smaller than a census-designated place; and (3) includes some of the following, proximity to existing development and infrastructure (including mass transit), substandard or underutilized residential, commercial, and industrial properties, or an economically obsolescent regional mall (Greyfield mall), has an average housing cost-burden of at least 50 percent of gross income, or a 30 percent higher than average commercial vacancy rate.

Authorizes the Secretary of Housing and Urban Development (HUD) to: (1) designate SCORE project areas from among local government entity-designated areas; (2) make SCORE project area planning and revitalization grants. Requires a local government grantee to establish a SCORE Reinvestment Fund.

Sets forth provisions respecting housing units, businesses, and economic development projects in SCORE project areas that are receiving community development block grant funds.

Amends the Code to: (1) include SCORE project areas within the work opportunity tax credit; and (2) permit an additional first-year depreciation amount for certain SCORE project area residential real property or residential rental property.

### **Actions Timeline**

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- **May 12, 2005:** Introduced in Senate
- **May 12, 2005:** Read twice and referred to the Committee on Finance.

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