

SJRES 10

A joint resolution proposing an amendment to the Constitution of the United States which requires (except during time of war and subject to suspension by Congress) that the total amount of money expended by the United States during any fiscal year not exceed the amount of certain revenue received by the United States during such fiscal year and not exceed 20 per centum of the gross national product of the United States during the previous calendar year.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Mar 16, 2005

Current Status: Read twice and referred to the Committee on the Judiciary. (text of measure as introduced: CR S2857)

Latest Action: Read twice and referred to the Committee on the Judiciary. (text of measure as introduced: CR S2857) (Mar 16, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-joint-resolution/10>

Sponsor

Name: Sen. Shelby, Richard C. [R-AL]

Party: Democratic • **State:** AL • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Allard, Wayne [R-CO]	R · CO		May 16, 2006

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Mar 16, 2005

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Mar 16, 2005)

Constitutional Amendment - Prohibits, except in time of a congressionally declared war, Federal fiscal year expenditures from exceeding: (1) Federal revenues for that fiscal year, except revenue received from the issuance of bonds, notes, or other obligations of the United States; and (2) 20 percent of the gross national product for the preceding calendar year. Authorizes suspension of these prohibitions by concurrent resolution approved by a three-fifths vote of each House of Congress.

Actions Timeline

- **Mar 16, 2005:** Introduced in Senate
- **Mar 16, 2005:** Sponsor introductory remarks on measure. (CR S2856-2857)
- **Mar 16, 2005:** Read twice and referred to the Committee on the Judiciary. (text of measure as introduced: CR S2857)