

Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/108/hr/982

HR 982

To clarify the tax treatment of bonds and other obligations issued by the Government of American Samoa.

Congress: 108 (2003–2005, Ended)

Chamber: House
Policy Area: Taxation
Introduced: Feb 27, 2003

Current Status: Became Public Law No: 108-326.

Latest Action: Became Public Law No: 108-326. (Oct 16, 2004)

Law: 108-326 (Enacted Oct 16, 2004)

Official Text: https://www.congress.gov/bill/108th-congress/house-bill/982

Sponsor

Name: Del. Faleomavaega, Eni F. H. [D-AS-At Large]
Party: Democratic • State: AS • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Reported By	Jul 20, 2004
Judiciary Committee	House	Discharged from	May 1, 2003
Natural Resources Committee	House	Reported By	Oct 7, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 16, 2004)

This measure has not been amended since it was introduced in the House on February 27, 2003. The summary of that version is repeated here.)

Amends the Internal Revenue Code to provide that the interest on any bonds issued by or on behalf of the Government of American Samoa shall be exempt from income taxation by the Government of American Samoa and the governments of any of the several States, the District of Columbia, any territory or possession of the United States, and any subdivision thereof.

Actions Timeline

- Oct 16, 2004: Signed by President.
- Oct 16, 2004: Signed by President.
- Oct 16, 2004: Became Public Law No: 108-326.
- Oct 16, 2004: Became Public Law No: 108-326.
- Oct 5, 2004: Presented to President.
- Oct 5, 2004: Presented to President.
- Sep 29, 2004: Passed/agreed to in Senate: Passed Senate without amendment by Unanimous Consent.(consideration: CR S9986)
- Sep 29, 2004: Passed Senate without amendment by Unanimous Consent. (consideration: CR S9986)
- Jul 20, 2004: Committee on Finance. Ordered to be reported without amendment favorably.
- Jul 20, 2004: Committee on Finance. Reported by Senator Grassley without amendment. Without written report.
- Jul 20, 2004: Committee on Finance. Reported by Senator Grassley without amendment. Without written report.
- Jul 20, 2004: Placed on Senate Legislative Calendar under General Orders. Calendar No. 655.
- Nov 5, 2003: Received in the Senate and Read twice and referred to the Committee on Finance.
- Nov 4, 2003: Mr. Renzi moved to suspend the rules and pass the bill.
- Nov 4, 2003: Considered under suspension of the rules. (consideration: CR H10311-10312)
- Nov 4, 2003: DEBATE The House proceeded with forty minutes of debate on H.R. 982.
- Nov 4, 2003: Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H10311)
- Nov 4, 2003: On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H10311)
- Nov 4, 2003: Motion to reconsider laid on the table Agreed to without objection.
- Oct 7, 2003: Reported by the Committee on Resources. H. Rept. 108-102, Part II.
- Oct 7, 2003: Reported by the Committee on Resources. H. Rept. 108-102, Part II.
- Oct 7, 2003: Placed on the Union Calendar, Calendar No. 175.
- Sep 24, 2003: Committee Consideration and Mark-up Session Held.
- Sep 24, 2003: Ordered to be Reported by Unanimous Consent.
- May 15, 2003: Reported by the Committee on Judiciary. H. Rept. 108-102, Part I.
- May 15, 2003: Reported by the Committee on Judiciary. H. Rept. 108-102, Part I.
- May 7, 2003: Committee Consideration and Mark-up Session Held.
- May 7, 2003: Ordered to be Reported by Voice Vote.
- May 1, 2003: Subcommittee on Commercial and Administrative Law Discharged.
- Mar 6, 2003: Referred to the Subcommittee on Commercial and Administrative Law.
- Feb 27, 2003: Introduced in House
- Feb 27, 2003: Introduced in House
- Feb 27, 2003: Referred to the Committee on Resources, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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