

HR 974

Timber Tax Simplification Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 27, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 27, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/974>

Sponsor

Name: Rep. Collins, Mac [R-GA-8]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors (2 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------|---------------|------|--------------|
| Rep. Lampson, Nick [D-TX-9] | D · TX | | Mar 19, 2003 |
| Rep. Marshall, Jim [D-GA-3] | D · GA | | May 18, 2004 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Feb 27, 2003 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 27, 2003)

Timber Tax Simplification Act of 2003 - Amends the Internal Revenue Code to provide for the application of capital gain treatment to outright sales of timber whether or not the owner retains economic interest.

Actions Timeline

- **Feb 27, 2003:** Introduced in House
- **Feb 27, 2003:** Introduced in House
- **Feb 27, 2003:** Sponsor introductory remarks on measure. (CR E313-314)
- **Feb 27, 2003:** Referred to the House Committee on Ways and Means.