

S 972

Comprehensive Holocaust Accountability in Insurance Act

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: May 1, 2003

Current Status: Read twice and referred to the Committee on the Judiciary. (text of measure as introduced: CR S5665)

Latest Action: Read twice and referred to the Committee on the Judiciary. (text of measure as introduced: CR S5665)  
(May 1, 2003)

Official Text: https://www.congress.gov/bill/108th-congress/senate-bill/972

Sponsor

Name: Sen. Coleman, Norm [R-MN]

Party: Republican • State: MN • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Boxer, Barbara [D-CA]	D · CA		Nov 25, 2003

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	May 1, 2003

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
108 HR 1905	Related bill	May 12, 2003: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.

Comprehensive Holocaust Accountability in Insurance Act - Authorizes the States to establish information requirements on insurers as a condition of doing insurance business in the host State.

Permits a State to require that an insurer provide specified information regarding Holocaust era insurance policies, including policies sold or held.

Permits a State to require that an insurer certify that: (1) proceeds of the policy were paid; (2) the beneficiaries of the policy or heirs could not, after diligent search, be located, and the proceeds were distributed to Holocaust survivors or charities; (3) a court of law has certified a plan for the distribution of the proceeds; or (4) the proceeds have not been distributed.

Establishes a Federal cause of action for any covered claim brought under this Act against one of several specified foreign insurance companies that arises out of the insurance coverage involved in an original request for payment made by a listed Holocaust victim or the heirs of beneficiaries of such victim.

Requires an action brought under this Act to be filed not later than ten years after its enactment.

Lists covered foreign insurance companies.

### **Actions Timeline**

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- **May 1, 2003:** Introduced in Senate
- **May 1, 2003:** Sponsor introductory remarks on measure. (CR S5665)
- **May 1, 2003:** Read twice and referred to the Committee on the Judiciary. (text of measure as introduced: CR S5665)