

S 968

A bill to amend the Internal Revenue Code of 1986 to provide capital gain treatment under section 631(b) of such Code for outright sales of timber by landowners.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 1, 2003

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 1, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/968>

Sponsor

Name: Sen. Sessions, Jeff [R-AL]

Party: Republican • **State:** AL • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Wyden, Ron [D-OR]	D · OR		Feb 9, 2004

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 1, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 1, 2003)

Amends the Internal Revenue Code to provide capital gain treatment for outright timber sales by landowners.

Actions Timeline

- **May 1, 2003:** Introduced in Senate
- **May 1, 2003:** Sponsor introductory remarks on measure. (CR S5655)
- **May 1, 2003:** Read twice and referred to the Committee on Finance.