

HR 957

Broker Accountability through Enhanced Transparency Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 27, 2003

Current Status: Subcommittee Hearings Held.

Latest Action: Subcommittee Hearings Held. (Mar 6, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/957>

Sponsor

Name: Rep. Renzi, Rick [R-AZ-1]

Party: Republican • **State:** AZ • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Baker, Richard H. [R-LA-6]	R · LA		Feb 27, 2003
Rep. Oxley, Michael G. [R-OH-4]	R · OH		Feb 27, 2003
Rep. Shadegg, John B. [R-AZ-3]	R · AZ		Apr 11, 2003

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Mar 6, 2003

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Broker Accountability Through Enhanced Transparency Act of 2003 - Amends the Securities Exchange Act of 1934 to revise the requirements a registered securities association must meet for receiving and responding to inquiries regarding disciplinary actions involving its members and their associated persons. Requires such an association to establish and maintain: (1) a system for collecting and retaining registration information, including disciplinary actions, on its members and their associated persons; and (2) a readily accessible electronic or other process (in addition to the currently required toll-free telephone listing) to receive and promptly respond to inquiries pertaining to such information, including registration information that has been reported to the association by any registered national securities exchange involving its members and their associated persons.

Shields such association from liability for actions taken or omitted to implement this Act.

Amends the Investment Advisers Act of 1940 to shield from liability for actions taken or omitted by any entity designated by the Securities Exchange Commission as the entity through which an investment adviser may be required to file any required fee, application, report, or notice.

Actions Timeline

- **Mar 6, 2003:** Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
- **Mar 6, 2003:** Subcommittee Hearings Held.
- **Feb 27, 2003:** Introduced in House
- **Feb 27, 2003:** Introduced in House
- **Feb 27, 2003:** Referred to the House Committee on Financial Services.