

## S 933

A bill to amend the Internal Revenue Code of 1986 to modify the active business definition under section 355.

**Congress:** 108 (2003–2005, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 29, 2003

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Apr 29, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/senate-bill/933>

### Sponsor

**Name:** Sen. Breaux, John B. [D-LA]

**Party:** Democratic • **State:** LA • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 29, 2003

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 29, 2003)

Amends the Internal Revenue Code, concerning the active business definition relating to distributions of stock and securities of a controlled corporation, to treat all corporations that are members of the same affiliated group as a single corporation.

### Actions Timeline

- **Apr 29, 2003:** Introduced in Senate
- **Apr 29, 2003:** Read twice and referred to the Committee on Finance.