

S 932

Fuel Tax Equalization Credit for Substantial Power Takeoff Vehicles Act

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 29, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5487)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5487) (Apr 29, 2003)

Official Text: https://www.congress.gov/bill/108th-congress/senate-bill/932

Sponsor

Name: Sen. Breaux, John B. [D-LA]

Party: Democratic • State: LA • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bunning, Jim [R-KY]	R · KY		Apr 29, 2003
Sen. Crapo, Mike [R-ID]	R · ID		Apr 29, 2003
Sen. Ensign, John [R-NV]	R · NV		Apr 29, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 29, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 HR 1513	Related bill	Mar 31, 2003: Referred to the House Committee on Ways and Means.

Summary (as of Apr 29, 2003)

Fuel Tax Equalization Credit for Substantial Power Takeoff Vehicles Act - Amends the Internal Revenue Code to provide a \$250 business credit for each qualified commercial power takeoff vehicle (certain highway vehicles designed to deliver ready mixed concrete or collect refuse or recyclables) owned by a taxpayer at the end of the year. Stipulates that such credit shall not be available for a vehicle used during the year by a governmental entity or a tax-exempt organization.

Actions Timeline

- Apr 29, 2003: Introduced in Senate
- Apr 29, 2003: Sponsor introductory remarks on measure. (CR S5486-5487)
- Apr 29, 2003: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5487)