

HR 927

Farm and Ranch Risk Management Act

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 26, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 26, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/927>

Sponsor

Name: Rep. Hulshof, Kenny C. [R-MO-9]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors (56 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sandlin, Max [D-TX-1]	D · TX		Feb 26, 2003
Rep. Bereuter, Doug [R-NE-1]	R · NE		Mar 13, 2003
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Mar 13, 2003
Rep. English, Phil [R-PA-3]	R · PA		Mar 13, 2003
Rep. Kennedy, Mark R. [R-MN-6]	R · MN		Mar 13, 2003
Rep. Kolbe, Jim [R-AZ-8]	R · AZ		Mar 13, 2003
Rep. Quinn, Jack [R-NY-27]	R · NY		Mar 13, 2003
Rep. Shimkus, John [R-IL-19]	R · IL		Mar 13, 2003
Rep. Weller, Jerry [R-IL-11]	R · IL		Mar 13, 2003
Rep. Camp, Dave [R-MI-4]	R · MI		Mar 25, 2003
Rep. Frost, Martin [D-TX-24]	D · TX		Mar 25, 2003
Rep. Gilchrest, Wayne T. [R-MD-1]	R · MD		Mar 25, 2003
Rep. Green, Mark [R-WI-8]	R · WI		Mar 25, 2003
Rep. Greenwood, James C. [R-PA-8]	R · PA		Mar 25, 2003
Rep. Hall, Ralph M. [D-TX-4]	D · TX		Mar 25, 2003
Rep. Holden, Tim [D-PA-17]	D · PA		Mar 25, 2003
Rep. Larsen, Rick [D-WA-2]	D · WA		Mar 25, 2003
Rep. McHugh, John M. [R-NY-23]	R · NY		Mar 25, 2003
Rep. Nethercutt, George R., Jr. [R-WA-5]	R · WA		Mar 25, 2003
Rep. Paul, Ron [R-TX-14]	R · TX		Mar 25, 2003
Rep. Peterson, John E. [R-PA-5]	R · PA		Mar 25, 2003
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		Mar 25, 2003
Rep. Ryun, Jim [R-KS-2]	R · KS		Mar 25, 2003
Rep. Simpson, Michael K. [R-ID-2]	R · ID		Mar 25, 2003
Rep. Souder, Mark E. [R-IN-3]	R · IN		Mar 25, 2003
Rep. Toomey, Patrick J. [R-PA-15]	R · PA		Mar 25, 2003
Rep. Wilson, Joe [R-SC-2]	R · SC		Mar 25, 2003
Rep. Foley, Mark [R-FL-16]	R · FL		Mar 27, 2003
Rep. Kelly, Sue W. [R-NY-19]	R · NY		Mar 27, 2003
Rep. LaTourette, Steven C. [R-OH-14]	R · OH		Mar 27, 2003
Rep. Otter, C. L. (Butch) [R-ID-1]	R · ID		Mar 27, 2003
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Mar 27, 2003
Rep. Walden, Greg [R-OR-2]	R · OR		Mar 27, 2003
Rep. Whitfield, Ed [R-KY-1]	R · KY		Mar 27, 2003
Rep. Brady, Kevin [R-TX-8]	R · TX		Apr 1, 2003
Rep. Hefley, Joel [R-CO-5]	R · CO		Apr 1, 2003
Rep. Smith, Nick [R-MI-7]	R · MI		Apr 1, 2003
Rep. Rehberg, Dennis R. [R-MT-At Large]	R · MT		Apr 3, 2003
Rep. Akin, W. Todd [R-MO-2]	R · MO		Apr 10, 2003
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		Apr 10, 2003
Rep. LaHood, Ray [R-IL-18]	R · IL		Apr 10, 2003

Cosponsor	Party / State	Role	Date Joined
Rep. Lucas, Ken [D-KY-4]	D · KY		Apr 10, 2003
Rep. Bonilla, Henry [R-TX-23]	R · TX		May 1, 2003
Rep. Ehlers, Vernon J. [R-MI-3]	R · MI		May 1, 2003
Rep. Gordon, Bart [D-TN-6]	D · TN		May 1, 2003
Rep. Lewis, Ron [R-KY-2]	R · KY		May 1, 2003
Rep. Rogers, Harold [R-KY-5]	R · KY		May 1, 2003
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		May 9, 2003
Rep. Bishop, Rob [R-UT-1]	R · UT		May 21, 2003
Rep. Cannon, Chris [R-UT-3]	R · UT		May 21, 2003
Rep. Davis, Jim [D-FL-11]	D · FL		May 21, 2003
Rep. Deutsch, Peter [D-FL-20]	D · FL		May 21, 2003
Rep. Murphy, Tim [R-PA-18]	R · PA		May 21, 2003
Rep. Weldon, Dave [R-FL-15]	R · FL		May 21, 2003
Rep. Johnson, Timothy V. [R-IL-15]	R · IL		Sep 5, 2003
Rep. King, Steve [R-IA-5]	R · IA		Nov 5, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 26, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 26, 2003)

Farm and Ranch Risk Management Act - Amends the Internal Revenue Code to allow an individual engaged in an eligible farming or commercial fishing business a deduction for any taxable year of up to 20 percent of taxable income attributable to the eligible farming or commercial fishing business which was paid in cash by the taxpayer to a Farm and Ranch Risk Management Account (FARRM Account).

Includes distributions from a FARRM account in the taxpayer's gross income, and subjects to a special ten percent surtax any distributions not made within five years of contribution. Establishes a tax on excess contributions, but exempts the taxpayer from the tax on certain prohibited transactions.

Actions Timeline

- **Feb 26, 2003:** Introduced in House
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- **Feb 26, 2003:** Referred to the House Committee on Ways and Means.