

## S 914

A bill to amend the Internal Revenue Code of 1986 to apply look-thru rules for purposes of the foreign tax credit limitation to dividends from foreign corporations not controlled by a domestic corporation.

**Congress:** 108 (2003–2005, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 11, 2003

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5375)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5375) (Apr 11, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/senate-bill/914>

### Sponsor

**Name:** Sen. Smith, Gordon H. [R-OR]

**Party:** Republican • **State:** OR • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Breaux, John B. [D-LA]	D · LA		Apr 11, 2003
Sen. Hatch, Orrin G. [R-UT]	R · UT		Apr 11, 2003

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 11, 2003

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 11, 2003)

Amends the Internal Revenue Code to revise, and apply, the application of look-thru rules to dividends from noncontrolled section 902 corporations.

### Actions Timeline

- **Apr 11, 2003:** Introduced in Senate
- **Apr 11, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5375)