

## HR 914

Zero Gravity, Zero Tax Act of 2003

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 25, 2003

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 25, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/914>

### Sponsor

**Name:** Rep. Rohrabacher, Dana [R-CA-46]

**Party:** Republican • **State:** CA • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Calvert, Ken [R-CA-44]	R · CA		May 21, 2003
Rep. Harman, Jane [D-CA-36]	D · CA		May 21, 2003
Rep. Lucas, Frank D. [R-OK-3]	R · OK		May 21, 2003
Rep. Weldon, Dave [R-FL-15]	R · FL		May 21, 2003

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 25, 2003

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 25, 2003)

Zero Gravity, Zero Tax Act of 2003 - Amends the Internal Revenue Code to exclude from gross income: (1) space-related income; and (2) gain on the sale or exchange of any stock of a qualified space corporation.

Establishes a space company investment credit for the purchase of qualified stock in a qualified space company.

### Actions Timeline

- **Feb 25, 2003:** Introduced in House
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