

S 905

A bill to amend the Internal Revenue Code of 1986 to provide a broadband Internet access tax credit.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 11, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5359-5361)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5359-5361)
(Apr 11, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/905>

Sponsor

Name: Sen. Rockefeller, John D., IV [D-WV]

Party: Democratic • **State:** WV • **Chamber:** Senate

Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baucus, Max [D-MT]	D · MT		Apr 11, 2003
Sen. Breaux, John B. [D-LA]	D · LA		Apr 11, 2003
Sen. Burns, Conrad R. [R-MT]	R · MT		Apr 11, 2003
Sen. Conrad, Kent [D-ND]	D · ND		Apr 11, 2003
Sen. Dayton, Mark [D-MN]	D · MN		Apr 11, 2003
Sen. Hatch, Orrin G. [R-UT]	R · UT		Apr 11, 2003
Sen. Kennedy, Edward M. [D-MA]	D · MA		Apr 11, 2003
Sen. Leahy, Patrick J. [D-VT]	D · VT		Apr 11, 2003
Sen. Murray, Patty [D-WA]	D · WA		Apr 11, 2003
Sen. Schumer, Charles E. [D-NY]	D · NY		Apr 11, 2003
Sen. Snowe, Olympia J. [R-ME]	R · ME		Apr 11, 2003
Sen. Stabenow, Debbie [D-MI]	D · MI		Apr 11, 2003
Sen. Boxer, Barbara [D-CA]	D · CA		May 14, 2003
Sen. Daschle, Thomas A. [D-SD]	D · SD		May 14, 2003
Sen. Mikulski, Barbara A. [D-MD]	D · MD		May 14, 2003
Sen. Wyden, Ron [D-OR]	D · OR		May 14, 2003
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Jul 24, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 11, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 11, 2003)

Amends the Internal Revenue Code to establish a broadband credit equal to the sum of: (1) the current generation broadband credit; plus (2) the next generation broadband credit. Defines: (1) the current generation broadband credit for any taxable year as ten percent of the qualified expenditures incurred with respect to qualified equipment providing current generation broadband services to qualified subscribers and taken into account with respect to such taxable year; and (2) the next generation broadband credit for any year as twenty percent of the qualified expenditures incurred with respect to qualified equipment providing next generation broadband services to qualified subscribers and taken into account with respect to such taxable year.

Actions Timeline

- **Apr 11, 2003:** Introduced in Senate
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