

## S 884

Consumer Rental-Purchase Agreement Act of 2003

**Congress:** 108 (2003–2005, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Apr 10, 2003

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S5233-5237) (Apr 10, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/senate-bill/884>

### Sponsor

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**Name:** Sen. Landrieu, Mary L. [D-LA]

**Party:** Democratic • **State:** LA • **Chamber:** Senate

Cosponsors (27 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bunning, Jim [R-KY]	R · KY		Apr 10, 2003
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Apr 10, 2003
Sen. Johnson, Tim [D-SD]	D · SD		Apr 10, 2003
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Apr 10, 2003
Sen. Nelson, Ben [D-NE]	D · NE		Apr 10, 2003
Sen. Reid, Harry [D-NV]	D · NV		Apr 10, 2003
Sen. Shelby, Richard C. [R-AL]	R · AL		Apr 10, 2003
Sen. Miller, Zell [D-GA]	D · GA		Apr 28, 2003
Sen. Talent, Jim [R-MO]	R · MO		May 12, 2003
Sen. Breaux, John B. [D-LA]	D · LA		May 20, 2003
Sen. Crapo, Mike [R-ID]	R · ID		May 23, 2003
Sen. Carper, Thomas R. [D-DE]	D · DE		Jun 2, 2003
Sen. Hagel, Chuck [R-NE]	R · NE		Jun 11, 2003
Sen. Lott, Trent [R-MS]	R · MS		Jun 11, 2003
Sen. Brownback, Sam [R-KS]	R · KS		Jul 31, 2003
Sen. Conrad, Kent [D-ND]	D · ND		Sep 2, 2003
Sen. Roberts, Pat [R-KS]	R · KS		Sep 17, 2003
Sen. Craig, Larry E. [R-ID]	R · ID		Sep 23, 2003
Sen. Bayh, Evan [D-IN]	D · IN		Sep 24, 2003
Sen. Smith, Gordon H. [R-OR]	R · OR		Nov 4, 2003
Sen. Bond, Christopher S. [R-MO]	R · MO		Feb 11, 2004
Sen. Cochran, Thad [R-MS]	R · MS		Mar 25, 2004
Sen. Dorgan, Byron L. [D-ND]	D · ND		May 6, 2004
Sen. Daschle, Thomas A. [D-SD]	D · SD		May 13, 2004
Sen. Murray, Patty [D-WA]	D · WA		May 19, 2004
Sen. Allen, George [R-VA]	R · VA		Jun 14, 2004
Sen. Baucus, Max [D-MT]	D · MT		Nov 16, 2004

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 10, 2003

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

## Summary (as of Apr 10, 2003)

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Consumer Rental Purchase Agreement Act of 2003 - Amends the Consumer Credit Protection Act to prescribe guidelines for rental-purchase transactions, including: (1) the determination of rental-purchase cost; (2) disclosure requirements; (3) prohibitions against confessions of judgment, wage assignments, and waiver of consumer claims or defenses, and other specified types of provisions; (4) furnishing of statements of account; (5) point-of-rental disclosures; and (6) rental-purchase advertising disclosures.

Declares that an action for civil liability may be brought against a merchant's assignee only if the violation is apparent on the face of a rental-purchase agreement to which it relates, including, but not limited to, a disclosure that can be determined to be incomplete or inaccurate from the face of the agreement.

Authorizes the Board of Governors of the Federal Reserve System to promulgate implementing regulations.

Provides for Federal and State enforcement of this Act. Subjects to criminal penalties any willful and knowing violation of the information disclosure requirements of this Act.

## Actions Timeline

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- **Apr 10, 2003:** Introduced in Senate
- **Apr 10, 2003:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S5233-5237)