

S 879

Economic Stimulus Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 10, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5209)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5209) (Apr 10, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/879>

Sponsor

Name: Sen. Smith, Gordon H. [R-OR]

Party: Republican • **State:** OR • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Apr 10, 2003 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 10, 2003)

Economic Stimulus Act of 2003 - Amends the Internal Revenue Code with respect to the special depreciation allowance (under the accelerated cost recovery system) to: (1) increase the depreciation for qualifying property acquired after enactment of this Act; (2) include qualifying motion picture film or videotape; and (3) extend the qualifying placed-in-service date, with a special provision for transportation property.

Actions Timeline

- **Apr 10, 2003:** Introduced in Senate
- **Apr 10, 2003:** Sponsor introductory remarks on measure. (CR S5208-5209)
- **Apr 10, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5209)