

S 835

Consolidation Student Loan Flexibility Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Apr 9, 2003

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Apr 9, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/835>

Sponsor

Name: Sen. Landrieu, Mary L. [D-LA]

Party: Democratic • **State:** LA • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lott, Trent [R-MS]	R · MS		Jun 26, 2003
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Jul 23, 2003
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Jul 30, 2003

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Apr 9, 2003

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Apr 9, 2003)

Consolidation Student Loan Flexibility Act of 2003 - Amends the Higher Education Act of 1965 to allow student loan borrowers to choose a lender for loan consolidation. (Eliminates the requirement that: (1) the consolidation loan lender must already hold an outstanding student loan of the borrower; or (2) the borrower must certify to having sought and been unable to obtain a consolidation loan with income-sensitive repayment terms from any holders of the outstanding loans selected for consolidation.)

Requires clear and conspicuous notice to be provided to student loan applicants, and to student loan borrowers at their exit interviews, describing the effects of using consolidation loans, and including specified information for applicants or borrowers respectively.

Actions Timeline

- **Apr 9, 2003:** Introduced in Senate
- **Apr 9, 2003:** Sponsor introductory remarks on measure. (CR S5069-5070)
- **Apr 9, 2003:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.