

S 813

TANF Financial Education Promotion Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Social Welfare

Introduced: Apr 8, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4961-4962)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4961-4962)
(Apr 8, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/813>

Sponsor

Name: Sen. Corzine, Jon S. [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 8, 2003

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Summary (as of Apr 8, 2003)

TANF Financial Education Promotion Act of 2003 - Amends part A (Temporary Assistance for Needy Families) (TANF) of title IV of the Social Security Act to require a State to specify in its State plan how it intends to establish goals and take action to promote financial education among parents and caretakers receiving TANF assistance through collaboration with community-based organizations, financial institutions, and the Cooperative State Research, Education, and Extension Service of the Department of Agriculture.

Defines financial education as education that promotes an understanding of consumer, economic, and personal finance concepts, including the basic principles involved with earning, budgeting, spending, saving, investing, and taxation.

Designates financial education a work activity for TANF purposes.

Actions Timeline

- **Apr 8, 2003:** Introduced in Senate
- **Apr 8, 2003:** Sponsor introductory remarks on measure. (CR S4961)
- **Apr 8, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4961-4962)