

## S 785

A bill to amend the Internal Revenue Code of 1986 to allow the payment of dividends on the stock of cooperatives without reducing patronage dividends.

**Congress:** 108 (2003–2005, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 3, 2003

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4837)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4837) (Apr 3, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/senate-bill/785>

### Sponsor

**Name:** Sen. Baucus, Max [D-MT]

**Party:** Democratic • **State:** MT • **Chamber:** Senate

### Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Burns, Conrad R. [R-MT]	R · MT		Apr 3, 2003
Sen. Cochran, Thad [R-MS]	R · MS		Apr 3, 2003
Sen. Coleman, Norm [R-MN]	R · MN		Apr 3, 2003
Sen. Conrad, Kent [D-ND]	D · ND		Apr 3, 2003
Sen. Craig, Larry E. [R-ID]	R · ID		Apr 3, 2003
Sen. Daschle, Thomas A. [D-SD]	D · SD		Apr 3, 2003
Sen. Dayton, Mark [D-MN]	D · MN		Apr 3, 2003
Sen. Dorgan, Byron L. [D-ND]	D · ND		Apr 3, 2003
Sen. Fitzgerald, Peter [R-IL]	R · IL		Apr 3, 2003
Sen. Grassley, Chuck [R-IA]	R · IA		Apr 3, 2003
Sen. Hagel, Chuck [R-NE]	R · NE		Apr 3, 2003
Sen. Harkin, Tom [D-IA]	D · IA		Apr 3, 2003
Sen. Hatch, Orrin G. [R-UT]	R · UT		Apr 3, 2003
Sen. Johnson, Tim [D-SD]	D · SD		Apr 3, 2003
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Apr 3, 2003
Sen. Roberts, Pat [R-KS]	R · KS		Apr 3, 2003

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 3, 2003

## Subjects & Policy Tags

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### Policy Area:

Taxation

## Related Bills

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*No related bills are listed.*

## Summary (as of Apr 3, 2003)

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Amends the Internal Revenue Code to provide that the patronage dividends of cooperatives shall not be reduced by stock dividends to the extent the stock dividends are in addition to amounts otherwise payable.

## Actions Timeline

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- **Apr 3, 2003:** Introduced in Senate
- **Apr 3, 2003:** Sponsor introductory remarks on measure. (CR S4836-4837)
- **Apr 3, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4837)