

HR 772

RAFT (Restore Access to Foreign Trade) Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 13, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 13, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/772>

Sponsor

Name: Rep. Weller, Jerry [R-IL-11]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Houghton, Amo [R-NY-29]	R · NY		Apr 30, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 13, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 S 1361	Identical bill	Jun 26, 2003: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S8757)

Summary (as of Feb 13, 2003)

RAFT (Restore Access to Foreign Trade) Act of 2003 - Amends the Internal Revenue Code to redefine the term "foreign base company shipping income" to include income derived from, or in connection with, the use of "any aircraft or petroleum vessel in foreign commerce....". (Currently, the term is defined to include income derived from, or in connection with, the use of "any aircraft or vessel in foreign commerce....".) Defines the term "petroleum vessel."

Actions Timeline

- **Feb 13, 2003:** Introduced in House
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