

HR 767

Homeland Investment Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 13, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 13, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/767>

Sponsor

Name: Rep. English, Phil [R-PA-3]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (45 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------------|---------------|------|--------------|
| Rep. Brady, Kevin [R-TX-8] | R · TX | | Feb 13, 2003 |
| Rep. Dreier, David [R-CA-26] | R · CA | | Feb 13, 2003 |
| Rep. Dunn, Jennifer [R-WA-8] | R · WA | | Feb 13, 2003 |
| Rep. Smith, Lamar [R-TX-21] | R · TX | | Feb 25, 2003 |
| Rep. Brown-Waite, Ginny [R-FL-5] | R · FL | | Mar 11, 2003 |
| Rep. Carter, John R. [R-TX-31] | R · TX | | Mar 11, 2003 |
| Rep. Johnson, Sam [R-TX-3] | R · TX | | Mar 11, 2003 |
| Rep. Kolbe, Jim [R-AZ-8] | R · AZ | | Mar 11, 2003 |
| Rep. McClinnis, Scott [R-CO-3] | R · CO | | Mar 11, 2003 |
| Rep. Crane, Philip M. [R-IL-8] | R · IL | | Mar 12, 2003 |
| Rep. Johnson, Nancy L. [R-CT-5] | R · CT | | Mar 12, 2003 |
| Rep. Lewis, Ron [R-KY-2] | R · KY | | Mar 12, 2003 |
| Rep. Ramstad, Jim [R-MN-3] | R · MN | | Mar 12, 2003 |
| Rep. Cantor, Eric [R-VA-7] | R · VA | | Mar 13, 2003 |
| Rep. Hayworth, J. D. [R-AZ-5] | R · AZ | | Mar 13, 2003 |
| Rep. Herger, Wally [R-CA-2] | R · CA | | Mar 13, 2003 |
| Rep. Pence, Mike [R-IN-6] | R · IN | | Mar 13, 2003 |
| Rep. Houghton, Amo [R-NY-29] | R · NY | | Mar 20, 2003 |
| Rep. Weller, Jerry [R-IL-11] | R · IL | | Mar 20, 2003 |
| Rep. Culberson, John Abney [R-TX-7] | R · TX | | Mar 27, 2003 |
| Rep. Jones, Walter B., Jr. [R-NC-3] | R · NC | | Mar 27, 2003 |
| Rep. Wilson, Joe [R-SC-2] | R · SC | | Mar 27, 2003 |
| Rep. Feeney, Tom [R-FL-24] | R · FL | | Apr 1, 2003 |
| Rep. Jenkins, William L. [R-TN-1] | R · TN | | Apr 1, 2003 |
| Rep. Ose, Doug [R-CA-3] | R · CA | | Apr 1, 2003 |
| Rep. Otter, C. L. (Butch) [R-ID-1] | R · ID | | Apr 1, 2003 |
| Rep. Camp, Dave [R-MI-4] | R · MI | | Apr 29, 2003 |
| Rep. Diaz-Balart, Lincoln [R-FL-21] | R · FL | | Apr 29, 2003 |
| Rep. Doolittle, John T. [R-CA-4] | R · CA | | Apr 29, 2003 |
| Rep. Ehlers, Vernon J. [R-MI-3] | R · MI | | Apr 29, 2003 |
| Rep. Foley, Mark [R-FL-16] | R · FL | | Apr 29, 2003 |
| Rep. Garrett, Scott [R-NJ-5] | R · NJ | | Apr 29, 2003 |
| Rep. Musgrave, Marilyn N. [R-CO-4] | R · CO | | Apr 29, 2003 |
| Rep. Buyer, Steve [R-IN-4] | R · IN | | May 9, 2003 |
| Rep. Green, Mark [R-WI-8] | R · WI | | May 9, 2003 |
| Rep. Gutknecht, Gil [R-MN-1] | R · MN | | May 9, 2003 |
| Rep. Ryan, Paul [R-WI-1] | R · WI | | May 9, 2003 |
| Rep. Terry, Lee [R-NE-2] | R · NE | | May 9, 2003 |
| Rep. Burgess, Michael C. [R-TX-26] | R · TX | | Jun 5, 2003 |
| Rep. Burr, Richard [R-NC-5] | R · NC | | Jun 24, 2003 |
| Rep. Simpson, Michael K. [R-ID-2] | R · ID | | Jul 25, 2003 |

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|--------------|
| Rep. Shaw, E. Clay, Jr. [R-FL-22] | R · FL | | Oct 15, 2003 |
| Rep. Murphy, Tim [R-PA-18] | R · PA | | Apr 21, 2004 |
| Rep. Ferguson, Mike [R-NJ-7] | R · NJ | | May 5, 2004 |
| Rep. McHugh, John M. [R-NY-23] | R · NY | | May 13, 2004 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Feb 13, 2003 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 13, 2003)

Homeland Investment Act of 2003 - Amends the Internal Revenue Code to permit a U.S. corporation doing business abroad to elect to have its foreign earnings taxed in the United States for one year at a rate equal to 5.25 percent of the excess qualified foreign distribution and the amount attributable to such corporation as controlled foreign-earned dividends in lieu of being taxed under individual or corporate rates.

Limits foreign tax credits with respect to dividends taxed at such 5.25 percent rate.

Actions Timeline

- **Feb 13, 2003:** Introduced in House
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- **Feb 13, 2003:** Referred to the House Committee on Ways and Means.