

S 759

Small Wind Energy Systems Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 1, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4642-4643)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4642-4643)
(Apr 1, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/759>

Sponsor

Name: Sen. Durbin, Richard J. [D-IL]

Party: Democratic • **State:** IL • **Chamber:** Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Allard, Wayne [R-CO]	R · CO		Apr 1, 2003
Sen. Conrad, Kent [D-ND]	D · ND		Apr 1, 2003
Sen. Dorgan, Byron L. [D-ND]	D · ND		Apr 1, 2003
Sen. Harkin, Tom [D-IA]	D · IA		Apr 1, 2003
Sen. Jeffords, James M. [I-VT]	I · VT		Apr 1, 2003
Sen. Johnson, Tim [D-SD]	D · SD		Apr 1, 2003
Sen. Leahy, Patrick J. [D-VT]	D · VT		Apr 1, 2003
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Apr 29, 2003
Sen. Coleman, Norm [R-MN]	R · MN		May 6, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 1, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 1, 2003)

Residential, Farm, Ranch, and Small Business Wind Energy Systems Act of 2003 or the Small Wind Energy Systems Act of 2003 - Amends the Internal Revenue Code to allow a taxpayer an annual credit for 30 percent of the cost of installing a qualified residential wind turbine. Limits such credit to \$1,000 for each kilowatt of capacity. (Excludes swimming pools or any storage medium which has a function other than a storage function.)

Allows an annual business credit for installation of a qualifying wind turbine on a farm, ranch, or small business. Limits such credit to the smaller of: (1) 30 percent of basis, including installation; or (2) \$1,000 for each kilowatt of capacity.

Actions Timeline

- **Apr 1, 2003:** Introduced in Senate
- **Apr 1, 2003:** Sponsor introductory remarks on measure. (CR S4641-4642)
- **Apr 1, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4642-4643)