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Bill Fact Sheet – December 5, 2025
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Bill page: https://legilist.com/bill/108/s/756

S 756

A bill to amend the Internal Revenue Code of 1986 to modify the qualified small issue bond provisions.

Congress: 108 (2003–2005, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Apr 1, 2003
Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4639-4640)
Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4639-4640) (Apr 1, 2003)
Official Text: https://www.congress.gov/bill/108th-congress/senate-bill/756

Sponsor

Name: Sen. Thomas, Craig [R-WY]
Party: Republican • **State:** WY • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Gregg, Judd [R-NH]	R · NH		Apr 1, 2003
Sen. Breaux, John B. [D-LA]	D · LA		Apr 28, 2003
Sen. Crapo, Mike [R-ID]	R · ID		Apr 30, 2003
Sen. Coleman, Norm [R-MN]	R · MN		Jun 10, 2003
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Sep 26, 2003
Sen. Chafee, Lincoln [R-RI]	R · RI		Oct 23, 2003
Sen. Roberts, Pat [R-KS]	R · KS		Mar 22, 2004

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 1, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 1, 2003)

Amends the Internal Revenue Code regarding qualified small issue bonds to: (1) increase the cap and capital expenditure amounts from $10 million to $20 million, with an inflation adjustment beginning in 2003; and (2) expand the definition of "manufacturing facility" to include certain biotech and software production.

Actions Timeline

- **Apr 1, 2003:** Introduced in Senate
- **Apr 1, 2003:** Sponsor introductory remarks on measure. (CR S4639)
- **Apr 1, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4639-4640)