

S 752

A bill to amend the Internal Revenue Code of 1986 to treat distributions from publicly traded partnerships as qualifying income of regulated investment companies, and for other purposes.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 1, 2003

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 1, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/752>

Sponsor

Name: Sen. Bingaman, Jeff [D-NM]

Party: Democratic • **State:** NM • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Apr 1, 2003
Sen. Coleman, Norm [R-MN]	R · MN		May 12, 2003
Sen. Breaux, John B. [D-LA]	D · LA		Jun 12, 2003
Sen. Nickles, Don [R-OK]	R · OK		Jun 12, 2003
Sen. Thomas, Craig [R-WY]	R · WY		Jun 23, 2003
Sen. Inhofe, James M. [R-OK]	R · OK		Jun 25, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 1, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 1, 2003)

Amends the Internal Revenue Code to include distributions from publicly traded partnerships as qualifying income of regulated investment companies. Excludes such distributions from the source-based inclusion limitation applicable to other partnerships.

Applies specified passive activity provisions for publicly traded partnerships to regulated investment companies.

Actions Timeline

- **Apr 1, 2003:** Introduced in Senate
- **Apr 1, 2003:** Sponsor introductory remarks on measure. (CR S4635)
- **Apr 1, 2003:** Read twice and referred to the Committee on Finance.