

S 748

A bill to amend the Internal Revenue Code of 1986 to make inapplicable the 10 percent additional tax on early distributions from certain pension plans of public safety employees.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 31, 2003

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 31, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/748>

Sponsor

Name: Sen. Santorum, Rick [R-PA]

Party: Republican • **State:** PA • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Graham, Bob [D-FL]	D · FL		Mar 31, 2003
Sen. Inhofe, James M. [R-OK]	R · OK		Mar 31, 2003
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Feb 25, 2004

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 31, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 HR 782	Identical bill	Feb 13, 2003: Referred to the House Committee on Ways and Means.

Summary (as of Mar 31, 2003)

Amends the Internal Revenue Code to make the 10 percent additional tax on early distributions of pension plans inapplicable in the case of a "qualified public safety employee" receiving a specified type of benefit (DROP benefit) from a governmental pension plan. Defines "qualified public safety employee."

Actions Timeline

- **Mar 31, 2003:** Introduced in Senate
- **Mar 31, 2003:** Read twice and referred to the Committee on Finance.