

S 701

A bill to amend the Internal Revenue Code of 1986 to encourage contributions of capital gain real property made for conservation purposes.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 25, 2003

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 25, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/701>

Sponsor

Name: Sen. Baucus, Max [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Grassley, Chuck [R-IA]	R · IA		Mar 25, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 25, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 25, 2003)

Amends the Internal Revenue Code to provide additional tax incentives with respect to capital gain contributions to encourage qualified conservation, with special rules for eligible farmers and ranchers in particular.

Actions Timeline

- Mar 25, 2003:** Introduced in Senate
- Mar 25, 2003:** Sponsor introductory remarks on measure. (CR S4380-4381)
- Mar 25, 2003:** Read twice and referred to the Committee on Finance.