

## HR 686

Marriage IRA Fairness Act of 2003

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 11, 2003

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 11, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/686>

### Sponsor

**Name:** Rep. Gallegly, Elton [R-CA-24]

**Party:** Republican • **State:** CA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

| Committee                | Chamber | Activity    | Date         |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House   | Referred To | Feb 11, 2003 |

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 11, 2003)

Marriage IRA Fairness Act of 2003 - Amends Internal Revenue Code provisions concerning retirement savings to: (1) increase, with respect to the limitation on the deduction for active participants in certain pension plans, the phaseout threshold to \$50,000 (twice such amount on a joint return) and provide an annual cost-of-living adjustment; (2) increase the applicable dollar amount for a Roth IRA to \$95,000 (twice such amount on a joint return); and (3) eliminate the marriage penalty on the IRA deduction for active pension plan participants.

### Actions Timeline

- **Feb 11, 2003:** Introduced in House
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