

HR 668

Cultural Radio Tax Credit Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 11, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 11, 2003)

Official Text: https://www.congress.gov/bill/108th-congress/house-bill/668

Sponsor

Name: Rep. Andrews, Robert E. [D-NJ-1]

Party: Democratic • State: NJ • Chamber: House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hoeffel, Joseph M. [D-PA-13]	D · PA		Mar 20, 2003
Rep. Sanders, Bernard [I-VT-At Large]	I · VT		Jun 23, 2003
Rep. Owens, Major R. [D-NY-11]	D · NY		Jun 25, 2003
Rep. Watson, Diane E. [D-CA-33]	D · CA		Jun 26, 2003
Rep. Davis, Danny K. [D-IL-7]	D · IL		Jul 24, 2003
Rep. Ehlers, Vernon J. [R-MI-3]	R · MI		Sep 4, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 11, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 11, 2003)

Cultural Radio Tax Credit Act of 2003 - Amends the Internal Revenue Code to allow income tax credits to the owner of a commercial radio station donating the station's license and other assets (a 125 percent credit for the license and a 100 percent credit for the assets) to a tax-exempt organization which agrees to operate the radio broadcasting station being donated to it as a for-profit venture, with profits dedicated to the support of non-profit fine arts and performing arts organizations in its service area.

Actions Timeline

- **Feb 11, 2003:** Introduced in House
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