

S 667

A bill to amend the Food Security Act of 1985 to strengthen payment limitations for commodity payments and benefits.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Agriculture and Food

Introduced: Mar 19, 2003

Current Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (text of measure a

Latest Action: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (text of measure as introduced: CR S4017-4018) (Mar 19, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/667>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Daschle, Thomas A. [D-SD]	D · SD		Mar 19, 2003
Sen. Dorgan, Byron L. [D-ND]	D · ND		Mar 19, 2003
Sen. Hagel, Chuck [R-NE]	R · NE		Mar 19, 2003
Sen. Johnson, Tim [D-SD]	D · SD		Mar 19, 2003
Sen. Dayton, Mark [D-MN]	D · MN		May 6, 2003

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Mar 20, 2003

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

No related bills are listed.

Summary (as of Mar 19, 2003)

Amends the Food Security Act of 1985 to reduce maximum annual direct and counter-cyclical commodity payments to \$20,000 and \$30,000, respectively. Revises limitation provisions for marketing loan gains, loan deficiency payments, and commodity certificate transactions, and establishes an annual combined limitation of \$87,500 for such payments.

Doubles payment limitations for single farming operations. Limits an individual to a combined annual payment of \$275,000.

Actions Timeline

- **Mar 19, 2003:** Introduced in Senate
- **Mar 19, 2003:** Sponsor introductory remarks on measure. (CR S4017)
- **Mar 19, 2003:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (text of measure as introduced: CR S4017-4018)