

S 629

Catch-Up Lost Retirement Savings Act

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 17, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3805-3806)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3805-3806) (Mar 17, 2003)

Official Text: https://www.congress.gov/bill/108th-congress/senate-bill/629

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • State: OR • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Smith, Gordon H. [R-OR]	R · OR		Sep 4, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 17, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 HR 2240	Identical bill	May 22, 2003: Referred to the House Committee on Ways and Means.

Summary (as of Mar 17, 2003)

Catch-Up Lost Retirement Savings Act - Amends the Internal Revenue Code to allow, until December 31, 2007, an individual who participated in a retirement plan under which the employer matched at least 50 percent of the employee's contribution with the employer's stock and whose employer filed for bankruptcy and was subject to a related prosecution resulting from business transactions to make three times the otherwise applicable deductible retirement contributions and to receive a credit for 50 percent for such contributions.

Actions Timeline

- Mar 17, 2003: Introduced in Senate
- Mar 17, 2003: Sponsor introductory remarks on measure. (CR S3805)
- Mar 17, 2003: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3805-3806)