

HR 629

To amend the Emergency Steel Loan Guarantee Act of 1999 to prohibit steel companies receiving loan guarantees from investing the loan proceeds in foreign steel companies and using the loan proceeds to import steel products from foreign countries that are subject to certain trade remedies.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Feb 5, 2003

Current Status: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.

Latest Action: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology. (Feb 27, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/629>

Sponsor

Name: Rep. Stupak, Bart [D-MI-1]

Party: Democratic • **State:** MI • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. LaTourette, Steven C. [R-OH-14]	R · OH		Feb 5, 2003

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Feb 27, 2003

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Feb 5, 2003)

Amends the Emergency Steel Loan Guarantee Act of 1999 to prohibit qualified steel companies that have been issued loan guarantees under such Act from: (1) contributing any of the proceeds of such a loan to any facility located outside the United States that is engaged in manufacture of certain steel mill products (including ingots, slabs, or billets); or (2) using any such proceeds to import iron ore pellets, ingots, slabs, or billets produced in any country subject to specified trade remedies with respect to such products. Sets forth civil penalties for violations of the requirements of this Act.

Actions Timeline

- **Feb 27, 2003:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
- **Feb 5, 2003:** Introduced in House
- **Feb 5, 2003:** Introduced in House
- **Feb 5, 2003:** Referred to the House Committee on Financial Services.