

HR 626

Ending the Double Standard for Stock Options Act

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 5, 2003

Current Status: Sponsor introductory remarks on measure. (CR E141)

Latest Action: Sponsor introductory remarks on measure. (CR E141) (Feb 6, 2003)

Official Text: https://www.congress.gov/bill/108th-congress/house-bill/626

Sponsor

Name: Rep. Stark, Fortney Pete [D-CA-13]

Party: Democratic • State: CA • Chamber: House

Cosponsors (10 total)

| Cosponsor                                   | Party / State | Role | Date Joined  |
|---|---------------|------|--------------|
| Rep. Grijalva, Raúl M. [D-AZ-7]             | D · AZ        |      | Feb 5, 2003  |
| Rep. Lipinski, William O. [D-IL-3]          | D · IL        |      | Feb 5, 2003  |
| Rep. Miller, George [D-CA-7]                | D · CA        |      | Feb 5, 2003  |
| Rep. Olver, John W. [D-MA-1]                | D · MA        |      | Feb 5, 2003  |
| Rep. Pomeroy, Earl [D-ND-At Large]          | D · ND        |      | Feb 5, 2003  |
| Rep. Schakowsky, Janice D. [D-IL-9]         | D · IL        |      | Feb 5, 2003  |
| Rep. Waxman, Henry A. [D-CA-30]             | D · CA        |      | Feb 5, 2003  |
| Del. Bordallo, Madeleine Z. [D-GU-At Large] | D · GU        |      | Feb 13, 2003 |
| Rep. Jones, Stephanie Tubbs [D-OH-11]       | D · OH        |      | Feb 13, 2003 |
| Rep. Kucinich, Dennis J. [D-OH-10]          | D · OH        |      | Mar 4, 2003  |

Committee Activity

| Committee                | Chamber | Activity    | Date        |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House   | Referred To | Feb 5, 2003 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill      | Relationship   | Last Action  |
|-----------|----------------|--|
| 108 S 182 | Identical bill | Feb 14, 2003: Sponsor introductory remarks on measure. (CR S2520-2521) |

## Summary (as of Feb 5, 2003)

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Ending the Double Standard for Stock Options Act - Amends the Internal Revenue Code to limit the amount of deductions taken for property transferred in connection with a stock option to the amount treated as an expense by taxpayer in ascertaining income, profit, or loss.

Requires Secretary to formulate rules where the stock option is granted by a parent or subsidiary corporation.

Excludes from the definition of "wages," for purposes of the research tax credit, the amount of property transferred in connection with a stock option and required to be included in a report or statement until such amount is so included.

Limits the portion of the amount to be treated as wages to no more than the amount of the deduction taken with respect to such amount.

## Actions Timeline

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- **Feb 6, 2003:** Sponsor introductory remarks on measure. (CR E141)
- **Feb 5, 2003:** Introduced in House
- **Feb 5, 2003:** Introduced in House
- **Feb 5, 2003:** Referred to the House Committee on Ways and Means.