

S 576

Business Property Economic Revitalization Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 7, 2003

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 7, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/576>

Sponsor

Name: Sen. Conrad, Kent [D-ND]

Party: Democratic • **State:** ND • **Chamber:** Senate

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Breaux, John B. [D-LA]	D · LA		Mar 7, 2003
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		Mar 7, 2003
Sen. Cochran, Thad [R-MS]	R · MS		Mar 7, 2003
Sen. Dorgan, Byron L. [D-ND]	D · ND		Mar 7, 2003
Sen. Fitzgerald, Peter [R-IL]	R · IL		Mar 7, 2003
Sen. Hatch, Orrin G. [R-UT]	R · UT		Mar 7, 2003
Sen. Kyl, Jon [R-AZ]	R · AZ		Mar 7, 2003
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Mar 7, 2003
Sen. Nickles, Don [R-OK]	R · OK		Mar 7, 2003
Sen. Reid, Harry [D-NV]	D · NV		Mar 7, 2003
Sen. Stabenow, Debbie [D-MI]	D · MI		Mar 7, 2003
Sen. Sununu, John E. [R-NH]	R · NH		Mar 7, 2003
Sen. Chambliss, Saxby [R-GA]	R · GA		Jun 3, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 7, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 7, 2003)

Business Property Economic Revitalization Act of 2003 - Amends the Internal Revenue Code to classify qualified leasehold improvement property (defined as certain improvements made to an interior portion of nonresidential real property) as ten-year property for depreciation purposes under the Accelerated Cost Recovery System.

Actions Timeline

- **Mar 7, 2003:** Introduced in Senate
- **Mar 7, 2003:** Sponsor introductory remarks on measure. (CR S3371-3372)
- **Mar 7, 2003:** Read twice and referred to the Committee on Finance.