

HR 572

To amend the Internal Revenue Code of 1986 to increase the limitation on capital losses applicable to individuals.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 5, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 5, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/572>

Sponsor

Name: Rep. Fossella, Vito [R-NY-13]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Isakson, Johnny [R-GA-6]	R · GA		Feb 27, 2003
Rep. Souder, Mark E. [R-IN-3]	R · IN		Feb 27, 2003
Rep. Terry, Lee [R-NE-2]	R · NE		Mar 4, 2003
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		Mar 25, 2003
Rep. Frost, Martin [D-TX-24]	D · TX		May 4, 2004
Rep. Weldon, Dave [R-FL-15]	R · FL		May 5, 2004

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 5, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 5, 2003)

Amends the Internal Revenue Code to increase, from \$3,000 to \$8,250, the annual capital loss limit applicable to individuals. Provides for an annual inflation adjustment.

Actions Timeline

- **Feb 5, 2003:** Introduced in House
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