HR 5378

Community Restoration and Revitalization Act of 2004

Congress: 108 (2003–2005, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Nov 17, 2004
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Nov 17, 2004)
Official Text: https://www.congress.gov/bill/108th-congress/house-bill/5378

Sponsor

Name: Rep. Portman, Rob [R-OH-2]
Party: Republican • **State:** OH • **Chamber:** Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. English, Phil [R-PA-3]	R · PA		Nov 17, 2004
Rep. Houghton, Amo [R-NY-29]	R · NY		Nov 17, 2004
Rep. Jefferson, William J. [D-LA-2]	D · LA		Nov 17, 2004
Rep. Johnson, Nancy L. [R-CT-5]	R · CT		Nov 17, 2004
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		Nov 17, 2004
Rep. McCrery, Jim [R-LA-4]	R · LA		Nov 17, 2004
Rep. Miller, Brad [D-NC-13]	D · NC		Nov 17, 2004
Rep. Neal, Richard E. [D-MA-2]	D · MA		Nov 17, 2004
Rep. Turner, Michael R. [R-OH-3]	R · OH		Nov 17, 2004

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 17, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary

Community Restoration and Revitalization Act of 2004 - Amends the Internal Revenue Code to: (1) allow an increased rehabilitation tax credit for certain low-income buildings; (2) allow a basis reduction adjustment for property eligible for the credit; (3) increase the credit for certain smaller buildings; (4) allow property eligible for the credit to be used for lodging purposes; (5) modify placed-in-service rules for credit property; (6) modify qualification rules for credit property that is tax-exempt use property; and (7) increase the credit for buildings in high cost areas.

Actions Timeline

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