

HR 5327

To amend the Internal Revenue Code of 1986 to provide an increased exclusion of gain from the sale of a principal residence by certain widows and widowers.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 8, 2004

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 8, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/5327>

Sponsor

Name: Rep. Lowey, Nita M. [D-NY-18]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 8, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 8, 2004)

Amends the Internal Revenue Code to increase from \$250,000 to \$500,000 the maximum exclusion from gross income of the gain from the sale or exchange of a principal residence by a widow or widower within one year of a spouse's death.

Actions Timeline

- **Oct 8, 2004:** Introduced in House
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