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Bill Fact Sheet – December 5, 2025
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Bill page: https://legilist.com/bill/108/hr/5266

HR 5266

To amend the Internal Revenue Code of 1986 to encourage investment in facilities which use woody biomass to produce electricity.

Congress: 108 (2003–2005, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Oct 7, 2004
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Oct 7, 2004)
Official Text: https://www.congress.gov/bill/108th-congress/house-bill/5266

Sponsor

Name: Rep. McInnis, Scott [R-CO-3]
Party: Republican • **State:** CO • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 7, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 7, 2004)

Amends the Internal Revenue Code to allow a tax credit for up to 20 percent of the basis of qualified woody biomass energy property placed in service in any taxable year. Defines "qualified woody biomass energy property" as new property which is used to produce electricity from woody biomass (e.g., trees and woody plant debris) placed in service before January 1, 2010, and which has a useful life of not less than five years.

Actions Timeline

- **Oct 7, 2004:** Introduced in House
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