

HR 5265

Children's Development Commission Act (Kiddie Mac)

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Oct 7, 2004

Current Status: Referred to the Subcommittee on Housing and Community Opportunity.

Latest Action: Referred to the Subcommittee on Housing and Community Opportunity. (Nov 3, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/5265>

Sponsor

Name: Rep. Maloney, Carolyn B. [D-NY-14]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|-------------|
| Financial Services Committee | House | Referred to | Nov 3, 2004 |

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Oct 7, 2004)

Children's Development Commission Act (Kiddie Mac) - Amends the National Housing Act to authorize the Secretary of Housing and Urban Development to insure mortgages for: (1) new or rehabilitated child care and development facilities, including mortgage insurance for fire safety equipment loans; and (2) purchase or refinance of existing child care and development facilities.

Establishes the Children's Development Commission (Kiddie Mac) which shall: (1) issue facility standards and compliance certifications; and (2) make loans not in excess of \$50,000 for facility rehabilitation or renovation. Authorizes appropriations.

Directs the Secretary of the Treasury to conduct a study of the availability of child care facility secondary mortgage markets.

Actions Timeline

- **Nov 3, 2004:** Referred to the Subcommittee on Housing and Community Opportunity.
- **Oct 10, 2004:** Sponsor introductory remarks on measure. (CR E1856-1857)
- **Oct 7, 2004:** Introduced in House
- **Oct 7, 2004:** Introduced in House
- **Oct 7, 2004:** Referred to the House Committee on Financial Services.