

HR 5264

To authorize the use of Strategic Petroleum Reserve capacity above 700,000,000 barrels to address sustained petroleum product price increases.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Energy

Introduced: Oct 7, 2004

Current Status: Sponsor introductory remarks on measure. (CR E1852)

Latest Action: Sponsor introductory remarks on measure. (CR E1852) (Oct 10, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/5264>

Sponsor

Name: Rep. Langevin, James R. [D-RI-2]

Party: Democratic • **State:** RI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Oct 8, 2004

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Summary (as of Oct 7, 2004)

Amends the Energy Policy and Conservation Act to authorize the Secretary of Energy to draw down and sell petroleum products from the Strategic Petroleum Reserve (SPR) to address sustained petroleum product price increases in the United States that could have an adverse impact on the Nation's economy, regardless of whether there has been a supply interruption or shortage.

Prohibits the Secretary from reducing the capacity of the SPR to less than 700 million barrels of petroleum product.

Actions Timeline

- **Oct 10, 2004:** Sponsor introductory remarks on measure. (CR E1852)
- **Oct 8, 2004:** Referred to the Subcommittee on Energy and Air Quality.
- **Oct 7, 2004:** Introduced in House
- **Oct 7, 2004:** Introduced in House
- **Oct 7, 2004:** Referred to the House Committee on Energy and Commerce.