

HR 5233

Better Future for American Families Act

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 6, 2004

Current Status: Sponsor introductory remarks on measure. (CR E1819)

Latest Action: Sponsor introductory remarks on measure. (CR E1819) (Oct 7, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/5233>

Sponsor

Name: Rep. Larson, John B. [D-CT-1]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 6, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 S 2303	Identical bill	Apr 8, 2004: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4026-4027)

Summary (as of Oct 6, 2004)

Better Future for American Families Act - Amends the Internal Revenue Code to rename the Credit for Elective Deferrals and IRA Contributions as the Saver's Credit. Revises the applicable percentage of an eligible individual's qualified retirement savings contributions for determining the amount of such credit. Makes the credit refundable and permanent.

Actions Timeline

- **Oct 7, 2004:** Sponsor introductory remarks on measure. (CR E1819)
- **Oct 6, 2004:** Introduced in House
- **Oct 6, 2004:** Introduced in House
- **Oct 6, 2004:** Referred to the House Committee on Ways and Means.