

## HR 518

### Retirement Account Portability Improvement Act of 2003

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Labor and Employment

**Introduced:** Jan 31, 2003

**Current Status:** Referred to the Subcommittee on Employer-Employee Relations.

**Latest Action:** Referred to the Subcommittee on Employer-Employee Relations. (Mar 3, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/518>

### Sponsor

**Name:** Rep. Pomeroy, Earl [D-ND-At Large]

**Party:** Democratic • **State:** ND • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Case, Ed [D-HI-2]	D · HI		Mar 4, 2003
Rep. Frost, Martin [D-TX-24]	D · TX		Mar 4, 2003
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		Mar 4, 2003

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Mar 3, 2003
Ways and Means Committee	House	Referred To	Jan 31, 2003

### Subjects & Policy Tags

#### Policy Area:

Labor and Employment

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 31, 2003)

Retirement Account Portability Improvement Act of 2003 - Amends the Internal Revenue Code to increase portability among retirement plans by, among other things: (1) increasing rollover opportunities; (2) providing for faster vesting of employer nonelective contributions; and (3) elimination of the higher penalty on certain SIMPLE distributions.

## Actions Timeline

---

- **Mar 3, 2003:** Referred to the Subcommittee on Employer-Employee Relations.
- **Jan 31, 2003:** Introduced in House
- **Jan 31, 2003:** Introduced in House
- **Jan 31, 2003:** Sponsor introductory remarks on measure. (CR E118)
- **Jan 31, 2003:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 31, 2003:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 31, 2003:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.