

## HR 5141

To amend the Internal Revenue Code of 1986 to repeal the alternative minimum tax treatment of incentive stock options, thereby changing the taxable event from the exercise of the stock option to the sale of stock.

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 23, 2004

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Sep 23, 2004)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/5141>

### Sponsor

**Name:** Rep. Lofgren, Zoe [D-CA-16]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 23, 2004

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Sep 23, 2004)

Amends the Internal Revenue Code to repeal the alternative minimum tax treatment of incentive stock options. Makes this repeal applicable to options exercised in 2000 or thereafter regardless of when such options were granted. Allows a waiver of any rule of law preventing the payment of a refund or credit resulting from the enactment of this Act if a claim for a refund or credit is made within one year after enactment.

### Actions Timeline

- **Sep 23, 2004:** Introduced in House
- **Sep 23, 2004:** Referred to the House Committee on Ways and Means.

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