

HR 5124

To require that certain measures be taken with respect to countries of concern regarding terrorist financing.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Sep 22, 2004

Current Status: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.

Latest Action: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology. (Oct 7, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/5124>

Sponsor

Name: Rep. Kelly, Sue W. [R-NY-19]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Feeney, Tom [R-FL-24]	R · FL		Sep 22, 2004
Rep. Royce, Edward R. [R-CA-40]	R · CA		Sep 22, 2004
Rep. Renzi, Rick [R-AZ-1]	R · AZ		Sep 24, 2004
Rep. Diaz-Balart, Lincoln [R-FL-21]	R · FL		Nov 19, 2004

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Oct 7, 2004
Foreign Affairs Committee	House	Referred To	Sep 22, 2004

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Directs the Secretary of the Treasury to identify and report annually on countries of concern whose governments, nationals, or entities finance domestic or international terrorism.

Requires with respect to such countries: (1) withholding of 50 percent of bilateral assistance; and (2) withholding of access to financial institution multilateral assistance.

Authorizes the Secretary to require domestic financial institutions to take special measures with respect to a country of concern, including financial institutions operating outside the United States engaging in financial transactions in such country to the same extent as if such country or financial institution were of primary money laundering concern.

Exempts a country from such prohibitions if the President certifies to Congress that: (1) during the previous year the country has cooperated fully with the United States or has taken adequate steps to terminate financial support for terrorism; or (2) for a country that would not otherwise qualify for such certification, vital U.S. national interests apply.

Actions Timeline

- **Oct 7, 2004:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
- **Sep 22, 2004:** Introduced in House
- **Sep 22, 2004:** Introduced in House
- **Sep 22, 2004:** Referred to the Committee on Financial Services, and in addition to the Committee on International Relations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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