

S 512

Generating Opportunity by Forgiving Educational Debt for Service Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 4, 2003

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 4, 2003)

Official Text: https://www.congress.gov/bill/108th-congress/senate-bill/512

Sponsor

Name: Sen. Voinovich, George V. [R-OH]

Party: Republican • State: OH • Chamber: Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Durbin, Richard J. [D-IL]	D · IL		Mar 4, 2003
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Mar 4, 2003
Sen. Akaka, Daniel K. [D-HI]	D · HI		Mar 10, 2003
Sen. Miller, Zell [D-GA]	D · GA		Mar 10, 2003
Sen. Stevens, Ted [R-AK]	R · AK		May 8, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 4, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 HR 1056	Identical bill	Mar 4, 2003: Referred to the House Committee on Ways and Means.

Summary (as of Mar 4, 2003)

Generating Opportunity by Forgiving Educational Debt for Service Act of 2003 - Amends the Internal Revenue Code and the Social Security Act to exclude: (1) from the gross income of a Federal employee amounts the Federal Government repays on the employee's student loans; and (2) such payments from counting as wages for the calculation of Social Security taxes.

Actions Timeline

- Mar 4, 2003: Introduced in Senate
- Mar 4, 2003: Read twice and referred to the Committee on Finance.