

HR 5114

Agricultural Bond Improvement Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 21, 2004

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 21, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/5114>

Sponsor

Name: Rep. King, Steve [R-IA-5]

Party: Republican • **State:** IA • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. English, Phil [R-PA-3]	R · PA		Sep 30, 2004
Rep. Leach, James A. [R-IA-2]	R · IA		Sep 30, 2004
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Sep 30, 2004
Rep. Shimkus, John [R-IL-19]	R · IL		Oct 6, 2004
Rep. Hefley, Joel [R-CO-5]	R · CO		Nov 17, 2004

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 21, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 21, 2004)

Agricultural Bond Improvement Act of 2004 - Amends the Internal Revenue Code to: (1) exempt agricultural bonds from the volume cap applicable to private activity bonds; (2) permit a Federal guarantee of an agricultural bond under the Consolidated Farm and Rural Development Act without loss of tax exemption; (3) increase the loan limit on agricultural bonds to \$450,000 and index such limit amount for inflation after 2004; and (4) eliminate the dollar limitation in the definition of substantial farmland used for agricultural bonds.

Actions Timeline

- **Sep 21, 2004:** Introduced in House
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